

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 10, 1999 LB 141, 706

those in favor of the amendment vote aye; those opposed nay.
Please record.

CLERK: 25 ayes, 0 nays on adoption of Senator Wickersham's amendment.

PRESIDENT MAURSTAD: The amendment is adopted.

CLERK: Senator Bromm would move to amend, AM0684. (See page 862 of the Legislative Journal.)

PRESIDENT MAURSTAD: Senator Bromm, you're recognized to open on your amendment to LB 141.

SENATOR BROMM: Thank you, Mr. Lieutenant Governor. I bring this amendment and I want to tell the body that this is...this is LB 706 which was introduced into the Revenue Committee and was advanced unanimously about a week ago or so and it is drawn as AM0684 to LB 141. The purpose of this amendment is to permit airports, local airports, the opportunity to utilize the interest-free loan money that's available. Mr. Lieutenant Governor, could I have a gavel?

PRESIDENT MAURSTAD: (Gavel.)

SENATOR BROMM: This would...

PRESIDENT MAURSTAD: Members, if you could please take your conversations off the floor out of respect to your colleagues.

SENATOR BROMM: This would allow the local airports to utilize the low-interest loan programs which are available through state dollars, which are basically...the fund is generated through the use of gas tax on airplane fuel. And after we put in the levy limits and had taken care of that last year and the year before, we discovered that what we had done...one of the effects is that airports couldn't use their 3.5 cent debt levy allowance that they can use to pay bonds to pay back these interest-free loans. So in at least a couple of instances just within the last several months, a couple of airports that were expanding a runway or putting up hangars or something discovered that they had to go ahead and float bonded indebtedness, whereas a portion